

## **2022 Terms of Discount Offer**

Certain customers of The Travelers Indemnity Company (“Travelers”) may be eligible for a one-time discount off of a new subscription to Procore software.

The discount is equal to the lesser of (i) 20% of a customer’s fees for the first year of customer’s annual Procore software subscription or (ii) \$15,000.00 as stated on the order form. All amounts are in USD and must be paid by the customer to Procore within 45 days after the date of invoice. If a customer does not pay the subscription fee within that time period, the customer will owe and will promptly pay to Procore the amount of the discount. The discount does not apply to: (i) non-recurring revenue such as fees related to implementation or professional services, (ii) fees for later years in a multi-year subscription or renewals of the initial term, or (iii) fees for subscriptions or services purchased directly from Procore affiliates (e.g., Levelset, Esticom).

Travelers customers that are eligible for the discount offer are those companies that: (i) pay Travelers no less than \$50,000 in annual primary casualty insurance premium in the year for which this discount applies, (ii) is not currently a customer of Procore Technologies, Inc. (“Procore”) and has not been a customer of Procore in the twelve month period prior to signing an order form with Procore, (iii) are domiciled in an “Approved State,” and (iv) agree to abide by any additional requirements from Travelers or state regulators (e.g., adding an “Additional Benefits” indorsement on the customer’s Travelers policy).

As of today, the Approved States are: Alabama, Arizona, Arkansas, Colorado, Connecticut, Delaware, District of Columbia, Florida, Georgia, Hawaii, Idaho, Illinois, Iowa, Kansas, Kentucky, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Mexico, North Carolina, New Jersey, Ohio, Oregon, Rhode Island, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, West Virginia, Wyoming and Wisconsin.

This offer expires when all available discounts have been claimed, and no later than December 31, 2022.