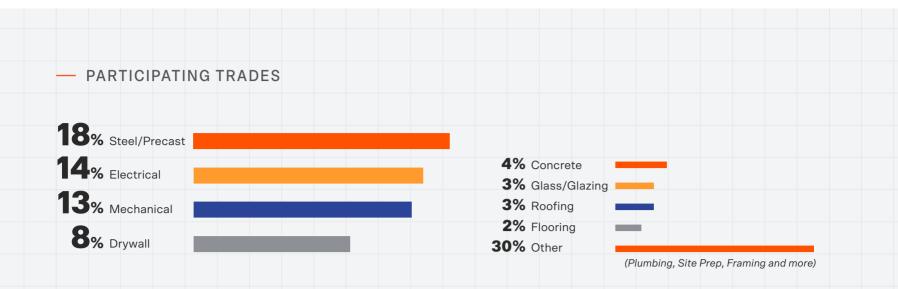
### PROCORE

# The Top 10 Challenges Facing Today's Specialty Contractors

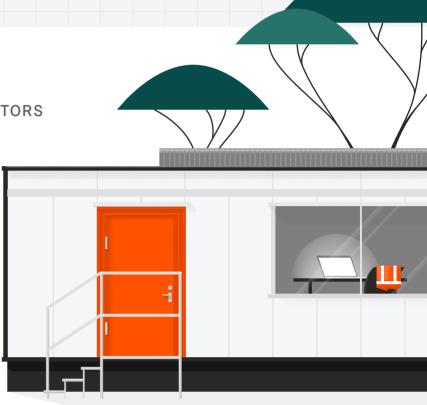
Setting a new standard starts with understanding current trends.

We asked specialty contractors around the U.S. how projects are running and what obstacles they're facing. Here are the biggest takeaways.



## 46% say their biggest goal for this year is to win the jobs they want and increase profits.

Truth is, getting there isn't always easy. Disparate software solutions, paper-based processes, and inefficient workflows often get in the way of business goals. But finding a solution starts with first understanding what the key challenges are.



TOP 10 CHALLENGES FOR SPECIALTY CONTRACTORS

#### 1. Poor field-to-office communication

This is the #1 problem specialty contractors want to solve, and it's often the result of minimal access to information in the field. In fact, 50% of those surveyed say this is a top priority.



#### 2. Too much administrative work



48% say they enter data into multiple software solutions. But for every manual data entry, there's a 1% error rate exposing businesses to greater risk.

#### 3. Outdated or misplaced documents



37% use just about anything to manage projects— paper, email, even Taco Bell wrappers—as long as it hits the desk of a project manager or accountant.

#### 4. Inefficient timesheet tracking



35% say eliminating the need to track down timesheets is top of mind.

#### 5. Shortage of skilled labor



Due to the labor shortage, roughly 80% of construction companies can't find the workers they need.

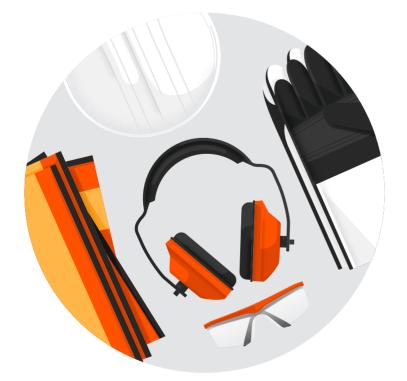
## 6. Rework and overhead cutting into profits

15% of those surveyed say a primary goal for this year is to minimize rework and reduce unnecessary overhead.

#### 7. Not getting paid on time

39% say it may take 60-90 days to get paid by the general contractor.





#### 8. Difficulty proving work

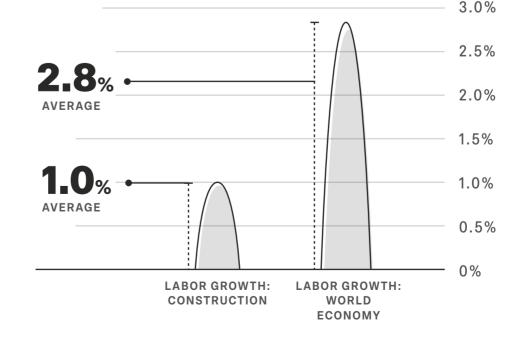
19% say that liability and litigation is a major concern for their business. But with 39% relying on phone calls with site staff to ensure work gets documented, a lot can get lost in translation.

#### 9. Safety concerns

35% say they keep records of incidents and near misses, but find it difficult to identify what behaviors are leading to those risks.

#### 10. Low productivity

Globally, labor productivity growth in construction has averaged only 1% a year over the past 2 decades, compared to 2.8% for the total world economy.



#### You work too hard to let these challenges slow you down.

Disconnected software, outdated systems, margin-shrinking inefficiencies—these issues are too important to leave unsolved. Learn how businesses like yours are tackling them head-on at procore.com/specialtycontractors.

