

# Project Managers vs Accountants: Who Should Have Control of the Budget?

**Del Amo Construction Settles the Score** 

Del Amo Construction was founded in 1968 and has over 48 years of experience on over 1,000 projects in institutional, commercial, and industrial projects.

In construction, change happens fast. As the Operations and Technical Development Coordinator, it's Matthew Redman's job to make sure that his teams evolve even faster. That's why, when he noticed his project managers and accountants were in the middle of a power struggle for control over project budget data, he streamlined the job costing workflow before it could cause any fee erosion. Here's how:

Up until 2015, Del Amo was using a combination of Timberline Project Management and Sage accounting software. According to Matthew, the data they needed to make important decisions wasn't available without searching through hundreds of reports between the two systems. It was impairing their project managers visibility into project budget and cashflow. Each time a financial decision was made in the field, project managers had to go through a process of sending financial information to accountants, waiting for the information to be input, and until the systems were synced Project managers were forced to work off of outdated budget information. By the time information got in the correct hands, a build could have been delayed for several hours.

But not anymore...

Matthew helped streamline Del Amo's workflows by using Procore's Construction Financials and app marketplace integrations tools to take job costing out of the office and into the field, where it belongs. Now, project management and accounting can play nice. The field has immediate access to job costing information; freeing them from their reliance on the office to make better, faster decisions. At the same time, accountants no longer waste time by playing liaison for field teams.

When accounting and project management are separate, but equal (and integrated), Del Amo can:



MITIGATE THE RISK OF FEE EROSION



INCREASE FIELD TEAM EFFICIENCY



INCREASE ACCOUNTING PRODUCTIVITY





### Del Amo Achieves Success By Using the Right Tools for the Field

"Because job costing is in the field, but integrated with project management and accounting, our system allows us to get the potential exposure of client's costs out in front of them that much quicker."

MATTHEW REDMAN, DEL AMO CONSTRUCTION

#### CUSTOM REPORTS SAVE TIME

Executives need quick, easily digestible financial information. With Sage Timberline, their previous solution, project managers needed to search through a lengthy list of 300 standard reports before finding exactly what they needed. Procore's custom reports tool allows for full customization or reports. Del Amo gets the information that they need, exactly how C-level stakeholders need it to quickly make confident, informed financial decisions.

#### CHANGE EVENTS MITIGATE UNAPPROVED EXPOSURES.

Change orders need to be created quickly in order to manage unforeseen costs. Using Procore's mobile application, change events can be created anytime, anywhere. And project managers can send potential exposures to their owner for approval to quickly reduce the Del Amo's risk of non-recoverable change orders.

## REAL TIME UPDATES WITH ONE SINGLE SOURCE OF TRUTH INCREASES PRODUCTIVITY.

Del Amo uses Procore as a central hub that houses real time updates on project dashboards. Now, project managers can cut down on the time spent on the phone relaying information to their owners. Meanwhile, general contractors can be confident that subcontractors have everything they need to avoid rework, and remain productive throughout the project.

#### SAGE ACCOUNTING INTEGRATION

Del Amo's project management and accounting teams have different needs. With Procore's financial integrations, their accounting team is able to utilize the Sage integration to sync data directly into a project in Procore's Construction Financials. Owners, project managers, and executives can easily track the budget and project progress without ever leaving Procore.

